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TO: CREDITORS OF QBIOGENE INC. ("Debtor")

Dear Madam/Sir,

April 16, 2004

We refer to our previous notice advising you that, on March 9, 2004, the Quebec Superior Court ("Court"), sitting as Tribunal designated under the Companies' Creditors Arrangement Act ("CCAA"), issued an Order ("Initial Order") granting the Debtor protection under the CCAA and that Richter & Associés Inc. is the Court-Appointed Monitor.

Be advised that the Debtor filed a Motion for the extension of time for the filing of the Plan of Arrangement and that, on April 7, 2004, the Court issued an order extending the Initial Order until May 28, 2004. During this period, the Monitor will continue to fulfill its duties and obligations pursuant to the CCAA and the Initial Order, as extended.

We also enclose a copy of a letter addressed to you by the Debtor.

We wish to confirm that, at the present time, creditors are not required to file a Proof of Claim and that, in due course, we will be forwarding to the creditors the Plan of Arrangement filed by the Debtor as well as convening a creditors' meeting to vote on same.

Yours truly,

RICHTER & ASSOCIÉS INC. **Court-Appointed Monitor**

Per: Beaoit Gingues, CA

BG/il

Encls.



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Montréal, April 15, 2004

Dear Suppliers and Creditors,

Pursuant to the Court Order of the Superior Court of Quebec to allow Qbiogene Inc. ("Qbiogene") to restructure its activities under the auspices of the *Companies' Creditors Arrangement Act (CCAA)*, Qbiogene has drawn up a restructuring plan, which was presented to the Court on April 7, 2004.

This plan is the first step in Qbiogene's restructuring activities, which aim to ensure its continuity and implement a plan of arrangement with its creditors. This restructuring will involve selling Qbiogene's interest in Alexis Corporation and its subsidiaries and the Reagent Group, which includes operations in Montreal, Carlsbad (USA) and Strasbourg (France).

At the April 7, 2004 hearing, the Honourable Justice Paul Chaput granted Qbiogene an extension of delay for filing the plan of arrangement until May 28, 2004.

During this grace period granted by the Court, Qbiogene will make every effort necessary to execute the proposed restructuring plan.

We thank you for your continued support during this time.

Yours truly,

Steve Perrone

Chief Financial Officer