C A N A D A PROVINCE OF QUEBEC DISTRICT OF MONTREAL

SUPERIOR COURT

COMMERCIAL DIVISION

(Sitting as a court designated under the Companies' Creditors Arrangement Act)

NO: 500-11-022623-041

The Honourable Paul Chaput J.C.S., presiding

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:

QBIOGÈNE INC.

Petitioner

and

RICHTER & ASSOCIÉS INC.

Monitor

ORDER

[1] WHEREAS the Court has taken knowledge of the Petition for a second extension of the stay period set by the Initial Order, the affidavit of Steve Perrone sworn on May 25, 2004, the exhibit, and the submissions of counsel for Qbiogène Inc.;

FOR THESE REASONS, THE COURT:

- [2] **GRANTS** the present Motion;
- [3] **EXEMPTS** the Petitioner from the service of this Motion and of any notice or delay of presentation;
- [4] **ORDERS** that the Stay Termination Date provided in the Initial Order be extended up to and including August 23, 2004;
- [5] **DECLARES** that the Initial Order remains otherwise unchanged;
- [6] **ORDERS** that the Monitor shall, within ten (10) business days of the date of the order, send a notice thereof to its known creditors having a claim of at least \$250 to the addresses of each as it appears in the Petitioner's records;
- [7] ORDERS that Exhibit P-1 to the present motion, namely the report of RSM Richter Inc. dated May 21, 2004, be kept under seal until further order of this court;

- [8] **ORDERS** provisional execution of the order, notwithstanding any appeal and without the necessity of furnishing any security;
- [9] **THE WHOLE** without costs.

The Honourable Paul Chaput J.C.S.