

RICHTER

CANADA
Province of Québec
District of: Québec
Division No. 01-Montréal
Court No. 500-11-040374-114
Estate No. 41-343148

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

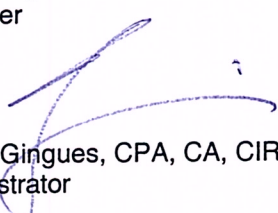
**Final Report and Statement of Accounts of the Receiver
(Subsection 246(3) and Rule 127 of the *Bankruptcy and Insolvency Act*)**

**IN THE MATTER OF THE RECEIVERSHIP OF
Omniglobe Networks Inc.**

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1. On April 19, 2012, the secured lender with 1st ranking security over the accounts receivable and investment tax credits appointed Richter as Designated Person to collect all accounts receivable and income tax refunds. The secured lender, with the assistance of the Receiver, collected research and development tax credits.
 2. On March 1, 2011, Omniglobe Networks Inc. filed a Notice of Intention to Make a Proposal ("NOI") in accordance with the *Bankruptcy and Insolvency Act* ("BIA").
 3. Omniglobe Networks Inc. ("OGN") failed to file a Proposal within the provided period following the filing of the NOI or within any Court-granted extension and was therefore deemed to have made an assignment in Bankruptcy and Richter Advisory Group Inc. (formerly known as RSM Richter Inc.) ("Richter") was appointed Trustee of the Estate of OGN by the Official Receiver.
 4. On April 14, 2011, pursuant to a Motion filed by Alterinvest II Fund L.P., one of a group of secured lenders of Omniglobe Networks Inc. and its subsidiary companies, the Quebec Superior Court appointed Richter as Receiver to the assets of the Companies.
 5. On April 15, 2011, pursuant to the authorization of the Court, Richter, in its capacity as Receiver, completed a transaction with a Purchaser for all assets of Omniglobe Networks Inc. and its subsidiary companies except for the accounts receivable, investment tax credits and the Shares of Omniglobe UK Limited.
 6. The Receiver's Final Statement of Receipts and Disbursements dated September 9, 2015 is attached hereto.

Dated at Montréal, Province of Québec, this 6th day of January 2016.

Richter Advisory Group Inc.
(Formerly known as RSM Richter Inc.)
Receiver


Benoit Gingues, CPA, CA, CIRP
Administrator

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CANADA
PROVINCE DE QUÉBEC
DISTRICTE DE QUÉBEC
DIVISION NO.: 01-MONTRÉAL
COURT NO.: 500-11-040374-114
ESTATE NO.: 41-343148

SUPERIOR COURT
(Commercial Division)
Bankruptcy and Insolvency Act

**IN THE MATTER OF THE RECEIVERSHIP OF
OMNIGLOBE NETWORKS INC.**

RECEIVER'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS (NOTE 1)

RECEIPTS

1. Cash on Hand		\$	518.17
2. Reimbursements			
a) Federal Tax (pre bankruptcy)	\$	85,452.06	
b) Provincial Tax (pre bankruptcy)		1,542.42	
c) Other		2,768.85	89,763.33
3. Interest			1,855.17
TOTAL RECEIPTS			92,136.67

DISBURSEMENTS

4. Fees paid:			
a) To official receiver		70.00	
5. Bank charges		116.20	186.20
6. Taxes			
a) GST paid		1,556.77	
b) QST paid		3,105.75	4,662.52
7. Designated Person's Remuneration			31,135.39
8. Transfer to Receiver bank account (41-342844)			56,152.56
TOTAL DISBURSEMENTS			92,136.67
SURPLUS / (DEFICIT) AVAILABLE FOR DISTRIBUTION		\$	-

Note 1: The secured lender Bank of Montreal with security over the receivables appointed Richter Advisory Group Inc. (formerly RSM Richter Inc.) as its Designated Person to administer and collect all receivables of the Company.

Richter Advisory Group Inc.
(Formerly known as RSM Richter Inc.)
Receiver

September 9, 2015

Date

Per: Benoit Gingues, CPA, CA, CIRP