## RICHTER

March 27, 2014

## TO THE CREDITORS OF Club Sommet Suites (the "Company")

Please take notice that on March 21, 2014, the Quebec Superior Court (sitting as Tribunal designated under the *Companies' Creditors Arrangement Act* ("CCAA")) issued an order granting the abovementioned Company protection under the CCAA. Richter Advisory Group Inc. is the Court-Appointed Monitor during the period the Order is in force.

Please be advised that the Order granted by the Court stays all proceedings against the Company until and including April 20, 2014 and thereafter, to the extent necessary, an extension of the Order and Stay of Proceedings, will be sought. A copy of the Order can be obtained from the website of the Monitor or upon direct request to the latter at the coordinates mentioned below.

At present, creditors are not required to file a Proof of Claim. In due course, we will be forwarding to the creditors a Proof of Claim form together with the Plan of Arrangement yet to be filed by the Company, as well as convening a creditors' meeting to vote on same.

For any further information, please do not hesitate to contact Eric Barbieri at 514.934.8693 or visit our website at <a href="http://www.richter.ca/en/insolvency-cases/l/les-appartements-club-sommet-inc">http://www.richter.ca/en/insolvency-cases/l/les-appartements-club-sommet-inc</a>. Additional information, as it is available, will also be posted to our website.

Richter Advisory Group Inc.

**Court-Appointed Monitor** 

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