RICHTER

June 6, 2014

TO THE CREDITORS OF KK Precision Inc. (the "Company")

Please take notice that on May 30, 2014, the Ontario Superior Court of Justice (Commercial List) issued an order (the "Initial Order") granting the Company protection pursuant to the *Companies' Creditors Arrangement Act.* Pursuant to the Initial Order, Richter Advisory Group Inc. was appointed as monitor of the Company (the "Monitor").

Please be advised that the Initial Order granted by the Court stays all proceedings against the Company until and including June 29, 2014 and thereafter, to the extent necessary, an extension of the Initial Order and stay of proceedings, may be sought by the Company. A copy of the Initial Order can be obtained from the website of the Monitor or upon direct request to the individuals mentioned below.

At this time, the Company is considering its restructuring alternatives and its operations are continuing pursuant to the terms of an Accommodation Agreement approved in the Initial Order.

To date, no claims procedure has been approved by the Court and creditors are, therefore, not required to file a proof of claim at this time.

Copies of future Court orders and other material relating to these proceedings will be available on the Monitor's website.

If you have any questions or require additional information in respect of these proceedings, please do not hesitate to contact the undersigned or Adam Sherman (416.488.2345 or ASherman@richter.ca) or visit the Monitor's website at http://www.richter.ca/en/insolvency-cases/k/kk-precision-inc.

Richter Advisory Group Inc.

In its capacity as Monitor of KK Precision Inc.

and not in its personal capacity

Andrew Adessky, CPA, CA, M.B.A., CIRP

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