

**SUPERIOR COURT**  
(Commercial Division)

**CANADA**  
**PROVINCE OF QUÉBEC**  
**DISTRICT OF MONTREAL**

**No. 500-11-046282-147**

**DATE: July 3, 2014**

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**PRESIDING : THE HONOURABLE MARTIN CASTONGUAY, J.C.S.**

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**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. (1985), ch. C 36, as amended of:**

**CASPERDINY IFB REALTY INC.**

-and-

**LES APPARTEMENTS CLUB SOMMET INC.**

Debtors

-and-

**RICHTER ADVISORY GROUP INC.**

Monitor

-and-

**COMPUTERSHARE TRUST COMPANY OF CANADA**

-and-

**TIMBERCREEK SENIOR MORTGAGE INVESTMENT CORPORATION**

-and-

**CASPERDINY IFB CAPITAL INC.**

-and-

**IFB BETEILLIGUNGEN AG i.L.**

-and-

**THE SYNDICATE OF LE PARC CO-OWNERSHIP**

Mises en cause

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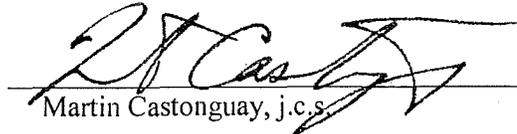
**ORDER**

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- [1] **ON READING** the "*Motion seeking the extension of the Initial Order*" (hereinafter the "*Motion*"), the affidavit and the exhibits in support thereof, as well as the report of *Richter Advisory Group Inc.*, dated July 2, 2014;
- [2] **CONSIDERING** the service of the Motion on all interested parties;
- [3] **CONSIDERING** the provisions of the *Companies' Creditors Arrangement Act*, R.S.C. (1985) ch. C-36 (hereinafter the "*CCAA*");
- [4] **CONSIDERING** the initial order issued by this Honourable Court on March 21, 2014 (hereinafter the "*Initial Order*");

**FOR THESE REASONS, THE COURT:**

- [5] **GRANTS** the Motion;
- [6] **DECLARES** that sufficient prior notice of the presentation of the Motion has been given by the Debtors to interested parties;
- [7] **EXTENDS** the Initial Order in its effects until **July 18, 2014**;
- [8] **ORDERS** that **EXHIBITS R-2, R-3 and R-4** be filed and kept under seal until the issuance of an order from the Honourable Court lifting the seal;
- [9] **ORDERS** the provisional execution of this Order notwithstanding appeal and without the requirement to provide any security or provision for costs.
- [10] **WITHOUT COSTS.**

  
Martin Castonguay, j.c.s.